

Department of Economics
Government Degree College, Nowshera

Programme Outcomes:

UG ECONOMICS CBCS- DEGREE PROGRAMME – B A DEGREE COURSE

The Master of Arts programme in Economics has been designed with the objective to develop in-depth knowledge of students in frontier areas of economic theory and methods, so that they are able to use the knowledge to study real world economic problems. The course has a strong focus on theoretical and quantitative skills and train students in the collection and analysis of the data using their software skills. The programme offers specialised optional courses, which allow student to pursue their studies in their area of interest. The students are required to submit report and present their findings of field-study. Besides, to hone the student's writing and analytical skills they are required to submit a term paper on current economic problem. Thus, the Masters in Economics programme seek to:

- Prepare students to develop critical thinking to carry out investigation about various socio-economic issues objectively while bridging the gap between theory and practice.
- Equip the student with skills to analyse problems, formulate an hypothesis, evaluate and validate results and draw reasonable conclusions thereof.
- Prepare students for pursuing research or careers that provide employment through entrepreneurship and innovative methods. Because today's unemployment problem can also be solved by developing the micro and small entrepreneurship
- Prepare students to develop own thinking /opinion regarding current national or international policies and issues
- Create awareness to become a rational and an enlightened citizen so that they can take the responsibility to spread the governments' initiatives/schemes to the rural areas for the upliftment of the poor or vulnerable section of the society for inclusive growth

Course Outcomes:

GDC NSR:

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Course Learning Outcome:

At the end of the programme, the students will have adequate competency in the frontier areas of economic theory and methods. The students will acquire additional specialisation through optional courses. They will be able to use common software for analysis of economic data. Besides, students will be able to execute in-depth analysis of economic issues based on their understanding of economic theory, which will not only widen their opportunities for employment, but also help them to pursue their doctoral studies. Keeping the programme objectives in view, the specific learning outcomes of Masters in Economics are:

- Understanding the basic assumptions in various economic theories and enhance capabilities of developing ideas based on them
- Prepare and motivate students for research studies in Economics especially by developing questionnaire, collecting primary data through field surveys
- Provide knowledge of a wide range of econometric techniques using excel or other statistical software
- Motivate students to extract or utilize different websites for secondary data collection, generating concepts for various facets of economic studies and gather latest informations provided by various Universities, UGC, or ICSSR
- Motivate students in preparing for various competitive examinations, NET, SET, Indian Economic Service etc., by developing or gaining value addition day by day by giving assignments, by following a routine or developing discipline / concentration etc.

SEMESTER – I		
Course Code	Course Name	Course Outcomes
UECTC-101	Principal of Micro Economic-I	Course Objective: To develop an advanced theoretical understanding of consumer behaviour and decision-making. To develop a theoretical understanding of strategic behaviour of economic agents. Course Learning Outcomes: On successful

		completion of the course, a student will be able to develop a sound understanding of the core microeconomic concepts that economists use to understand the process of decision-making by an economic agent(s). The student should be able to apply mathematical tools and techniques to study behaviour of economic agents. Besides students will be able to identify strategic behaviour of economic agents and formulate them in a game theoretic framework. They will be able to identify and analyse strategic interactions and explain negotiation and exchange between economic agents in game theory models. The students will be able to compute the outcome of normal form games, mixed strategy and sequential games.
SEMESTER – II		
UECTC-201	Principal of Micro Economic-II	<p>Course Objective: The objective of the course is to introduce the student with advanced modern microeconomic theory.</p> <p>Course Learning Outcomes: After the completion of the course, students will be able to address economic issues related to uncertainty and risk in decision-making. The students will learn to understand how in the real world market contractual settings are characterized by conflict of interests as well as asymmetry of information among the individuals involved. Also, the students will develop an understanding of how negotiations made under asymmetric information conditions and how the sub-optimality problem can be addressed in economics.</p>
SEMESTER – III		
UECTC-301	Macro Economic-I	<p>Course Outcome :</p> <ul style="list-style-type: none"> • Get an overview of the major developments in macroeconomic theory, with particular emphasis on the policy prescriptions of the earlier macroeconomic schools of thought. • Develop an understanding of the interrelationships among the various macroeconomic variables and the way they impact upon the working of the economy as a whole, thereby determining the course of the economy. • Gain in depth knowledge about Keynesian vs Monetarist policy formulations as well as the theoretical justifications of such policies, together with the effectiveness of alternative policies with respect to the policy goals.

		<ul style="list-style-type: none"> • Get acquainted with disequilibrium transactions and quasi equilibrium situations in general disequilibrium macro- models. • The second half includes the Monetary Theory expositions by Sir John Hicks. The course aims to provide an understanding of Money and the Classical and Keynesian definitions and motives for holding money. The course prepares the students with a theoretical base on the evolution of money and deeper insights into the utility of money in different macroeconomic frameworks.
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SEMESTER – IV

UECTC-401	Macro-Economic-II	<p>Course Learning Outcomes:</p> <ul style="list-style-type: none"> • Understand the role of expectations in macroeconomics • Gain knowledge about the alternative theories of endogenous expectations formation • Exposure to some later developments in macroeconomic theory, like Real Business Cycle Hypothesis vs. New Keynesian Economics • Gain insight into the alternative policy prescriptions of these two schools of thought. • Understand about the basics of open economy macroeconomics. • Develop knowledge and understanding of theory and concepts of financial market system • Develop the learners knowledge and understanding of Asset Demand and Supply and its application in monetary and capital markets practices • Provides the backdrop against which the approaches to Term and Risk Structure of Interests has evolved and analysis of current approaches • Explores Information Asymmetry in debt and credit markets as a category of analysis strengthening the student’s knowledge on debt and credit market structures
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SEMESTER-V

UECTE-501	Money and Banking	Course Learning Outcome: 1. To enable the students to know the evolution and role of money in the economy. 2. It also provides an insight into the innovative role of banks in the changing economic set up.
SEMESTER-V		
UECTE-505	Basic Economics	Course Learning Outcome: 1. To familiarize the students about the various concepts of national income. 2. To create awareness about the significance of primary, secondary and tertiary sectors of the Economy. 3. To provide a basic understanding of the Indian economy.
SEMESTER-VI		
UECTE-602	Public Finance	Course Learning Outcome: 1. To provide basic theoretical framework of budget mechanism in India. 2. Makes to understand various aspects of international trade. 3. To inculcate the students about the significance of public finance in the context of increasing role of government.
SEMESTER-VI		
UECTE-605	Indian Economy	Course Learning Outcome: 1. To enable the students to have an understanding of the various issues of the Indian Economy. 2. To enable the students to comprehend and critically appraise current issues and problems of Indian economy. 3. The focus of this course is on the development of Indian Economy since Independence. 4. To understand the importance of planning undertaken by the government of India.